

HNFHC

**4Q 2024 Analyst Meeting
(Bloomberg: 2880 TT)**

2025/03/18

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FY2024 Highlights



FY2024 Financial Highlights

Subsidiaries Profit Set New Records, Group Profit Continued to Peak

- HNFHC reported a net profit of NT\$23.133 billion in FY24, increased by 7.0% YoY with EPS NT\$1.68, ROE 10.81% and ROA 0.57% respectively. The FY24 earnings of HNFHC and its subsidiaries HNCB and SCIC hit the historical new high.
- HNCB reported a net revenue of NT\$56.982 billion and net profit of NT\$21.604 billion in FY24 with the help by strong NFI and treasury income momentum. its EPS was NT\$2.07.
- Benefited from the prosperous capital market, HNSC reported a net profit of NT\$1.907 billion, increased by 26.6% YoY in FY24 with EPS NT\$2.91. its market share in domestic brokerage business was 2.72% and in financing balance was 5.10% respectively.
- SCIC's net profit NT\$1.293 billion, rose by 41.2% YoY in FY24 with EPS NT\$6.46, mainly due to increasing core business and capital operational revenue. Its written premium revenue NT\$14.025 billion set a new record and occupied 5.19% market share.

Benign asset quality

- HNCB maintained benign asset quality with NPL ratio at 0.16% and coverage ratio at 768.96% as of the end of Dec 2024.

Stable and adequate capital structure

- HNFHC CAR: (2024/12) 122.43%
- HNCB CAR: (2024/12) 14.47%, Tier 1 ratio: 12.67%; CET 1 ratio: 10.61%
- HNFHC's issuer credit ratings affirmed by:
 - TRC:(2024/6) Long-term: twAA-; short-term: twA-1+; outlook: stable
- HNCB's issuer credit rating affirmed by:
 - TRC:(2025/2) Long-term: twAA+; short-term: twA-1+; outlook: stable
 - Moody's:(2024/10) Long-term: A2; short-term: P-1; outlook: stable
 - S&P:(2025/2) Long-term: A; short-term: A-1; outlook: stable

FY2024 Business Highlights

Momentum prudently thriving, Fintech innovation continues

- HNFHC: investment trusts buying 490,045 lots in FY24, ranked #4.
- HNCB: total assets exceeded NT\$4.12 trillion, grew by 9.6% YoY.
 - The CFP certificate holders exceeds 200: #1 (state-owned banks), #3 (banking industry)
 - The scale of mutual fund custodian exceeded NT\$1.30 trillion: #2
 - Urban renewal lending, unsafe and old buildings reconstruction lending amount in state-owned banks: #2
 - The amount of MLA (Mandated Lead Arranger) in domestic syndicated loan: #3
 - The customer number and AUM of high-asset customers business had exceeded 730 and NT\$75 billion. (Mar 26th ~Dec 31st 2024)
 - Leveled up digital channels, completed the integration and optimization of flagship APP "Hua Nan Bank +"
- HNSC: launched and continued to optimize the self-designed APP "Hua Nan eDay-Trading" that features various innovative advantages.
- SCIC: established a "Product Innovation R&D Team" to accelerate new insurance product development and strengthen product differentiations.
 - Adapted with market trend to launch diversified online insurance products on eCover platform.

Awards & Achievement in 4Q24

- HNCB: won "IT Matters Digital Transformation Award" (IMA)
- HNCB: won the 12th "The Elite Awards for Taiwan Banking Excellence" of "The Best Wealth Management", "The Best Corporate Trust Finance" and "The Best Personal Trust Finance" award (TABF)
- HNCB: won "2024 The National Brand Yu Shan Award-"The Most Popular Brand Award" and "The Best Product Award" (National Enterprise Competitiveness Development Association)
- SCIC: won "Disability Care Award" in micro-insurance competition (Insurance Bureau of FSC)



Operating Results – HNFHC



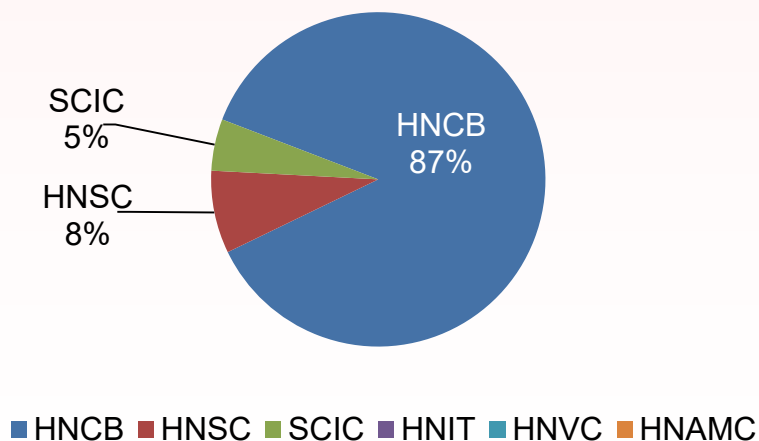
HNFHC: Net profit went up by 7.0% YoY in FY24

(NT\$ mn or NT\$ dollar)	3Q2024	4Q2024	QoQ	2023	2024	YoY
Net profit	6,640	5,278	-20.5%	21,618	23,133	7.0%
Total assets	4,193,357	4,246,262	1.3%	3,866,128	4,246,262	9.8%
Book value	218,356	220,353	0.9%	207,812	220,353	6.0%
EPS	0.48	0.38	-20.8%	1.57	1.68	7.0%
Book value per share	15.85	15.99	0.9%	15.23	15.99	5.0%
Capital stock	137,792	137,792	-	136,427	137,792	1.0%
Annualized ROA (%)	0.59	0.57	(0.02)	0.58	0.57	(0.01)
Annualized ROE (%)	11.17	10.81	(0.36)	11.01	10.81	(0.20)
CAR (%)	121.49	122.43	0.94	122.77	122.43	(0.34)
Double Leverage Ratio(%)	121.44	121.41	(0.03)	121.81	121.41	(0.40)

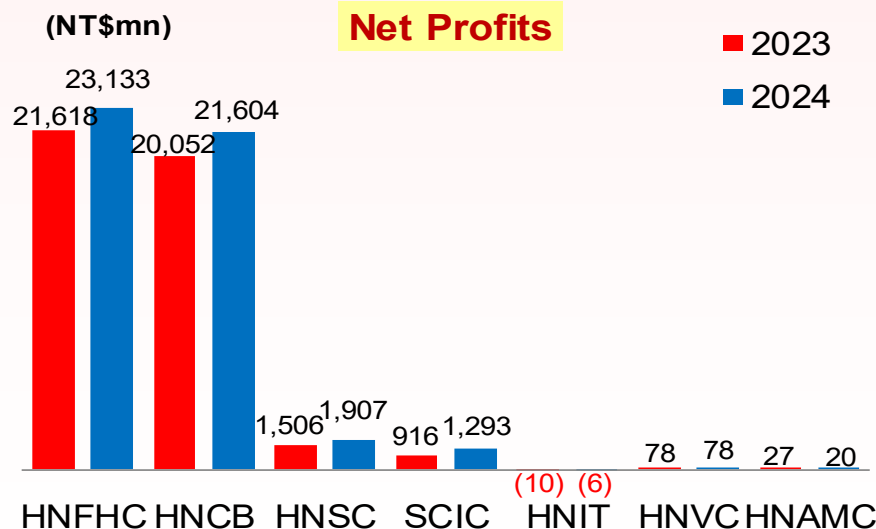
HNFHC: Net Profits of major subsidiaries

(NT\$m)	3Q2024 Net Profit	4Q2024 Net Profit	QoQ	2023 Net Profit	2024 Net Profit	YoY
HNCB	5,987	5,349	-10.7%	20,052	21,604	7.7%
HNSC	605	242	-60.0%	1,506	1,907	26.6%
SCIC	295	112	-62.0%	916	1,293	41.2%
HNIT	(16)	-	-	(10)	(6)	-
HNVC	93	(64)	-	78	78	-
HNAMC	3	(7)	-	27	20	-25.9%
Total	6,967	5,632	-19.2%	22,569	24,896	10.3%

FY24 Profit contribution



Net Profits



Note : Financial figures were audited or reviewed based on IFRS.



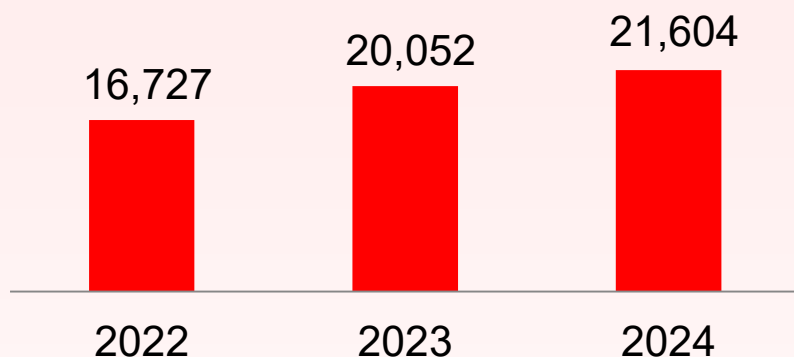
Operating Results – Subsidiaries



HNCB: Operating Results

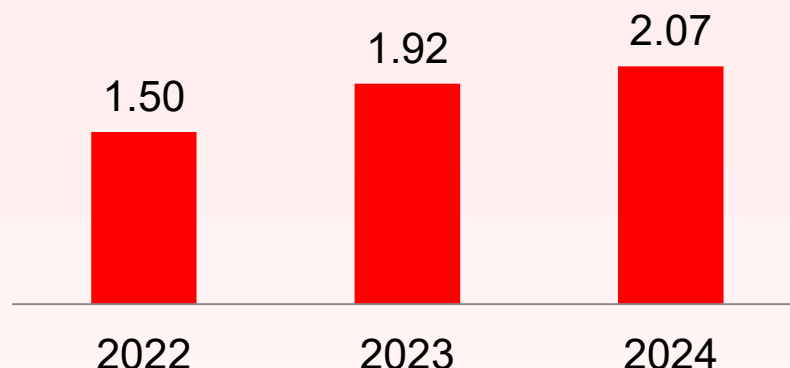
Net Profit (after tax)

(NT\$mn)



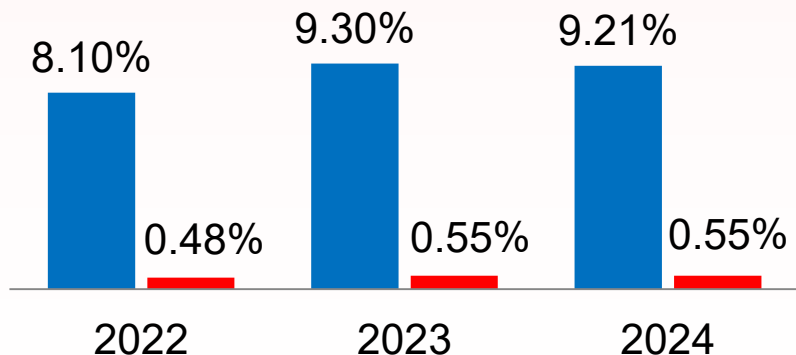
EPS

(NT\$)



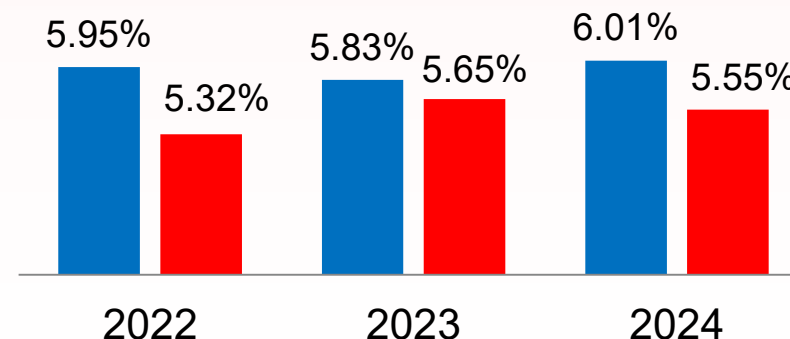
Returns

■ Annualized ROE (after tax) ■ Annualized ROA (after tax)



Market Share

■ NTD Deposits ■ Loans



Note : 1. Financial figures were audited based on IFRS.
2. The effect of issuance of bonus shares has been considered.

HNCB: Net Revenue rose by 9.9% YoY

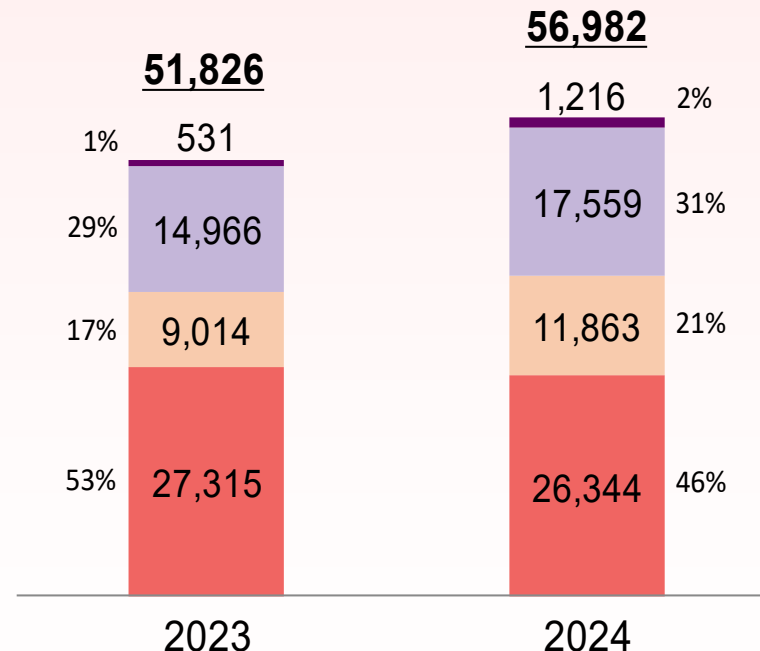
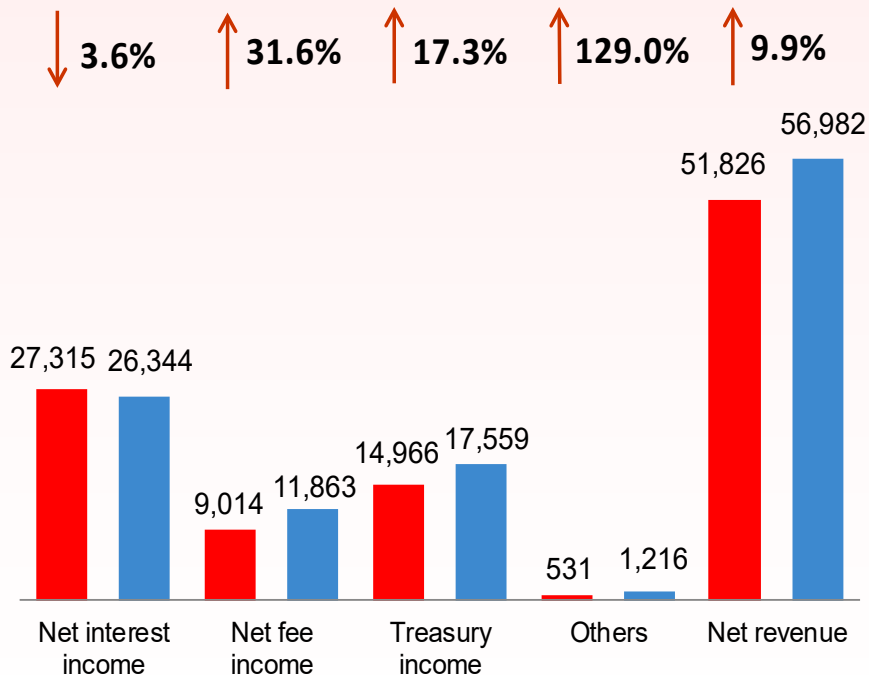
Revenue composition of Hua Nan Bank

(NT\$m)

(NT\$m)

■ 2023 ■ 2024

■ NII ■ NFI ■ Treasury income ■ Others



Note : Financial figures were audited based on IFRS.

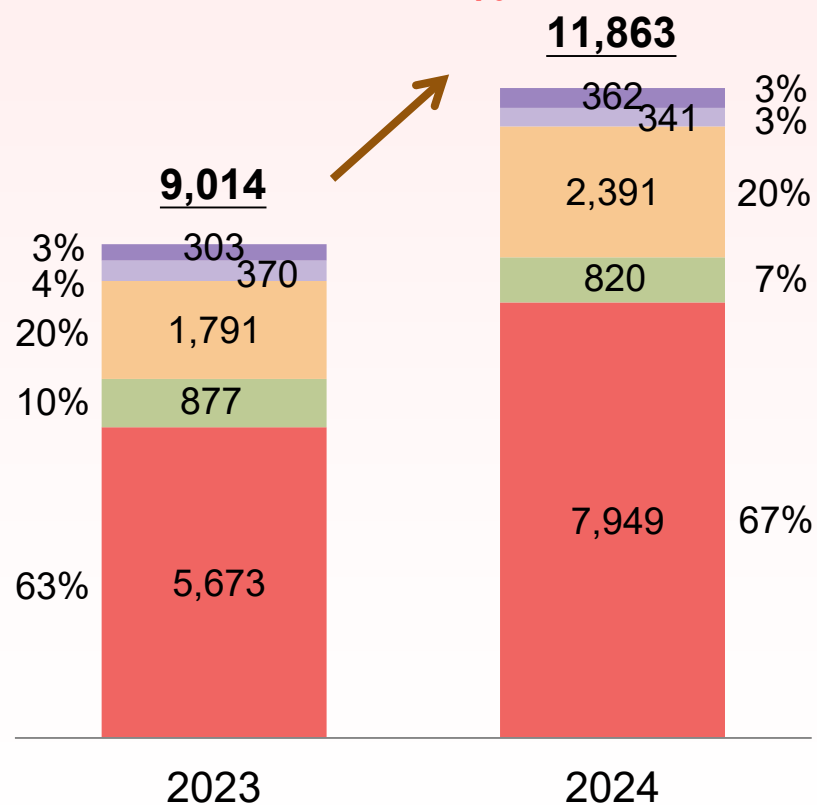
HNCB: Net Fee income and wealth management income

Sources of net fee income

WM FX Loans Credit card Others

(NT\$mn)

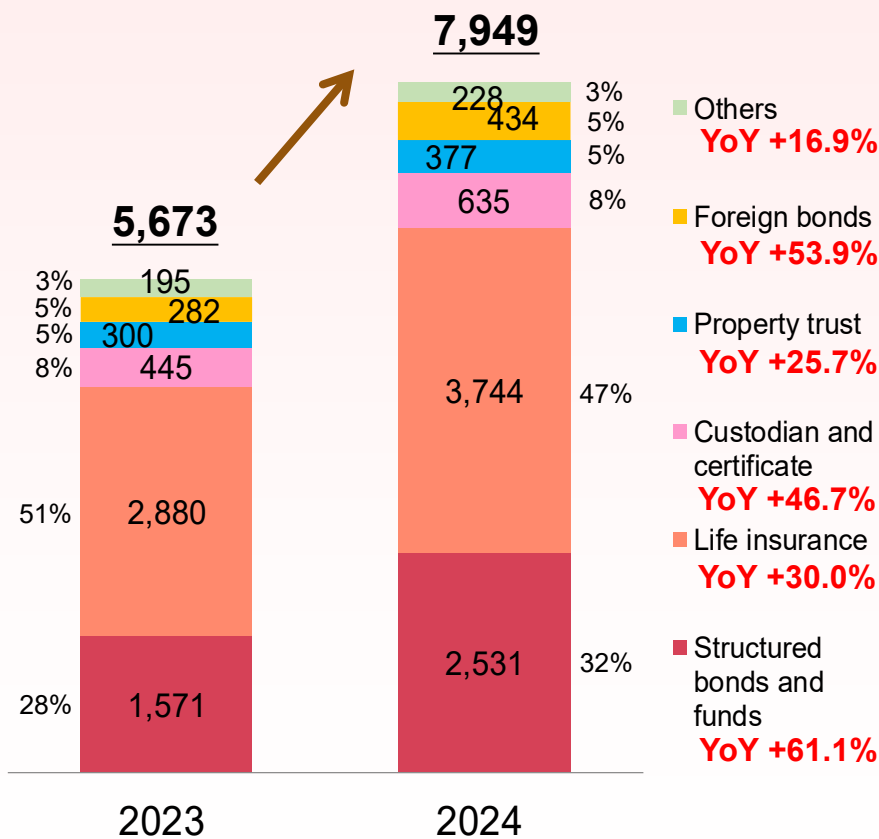
YoY +31.6%



Net WM fee income

(NT\$mn)

YoY +40.1%



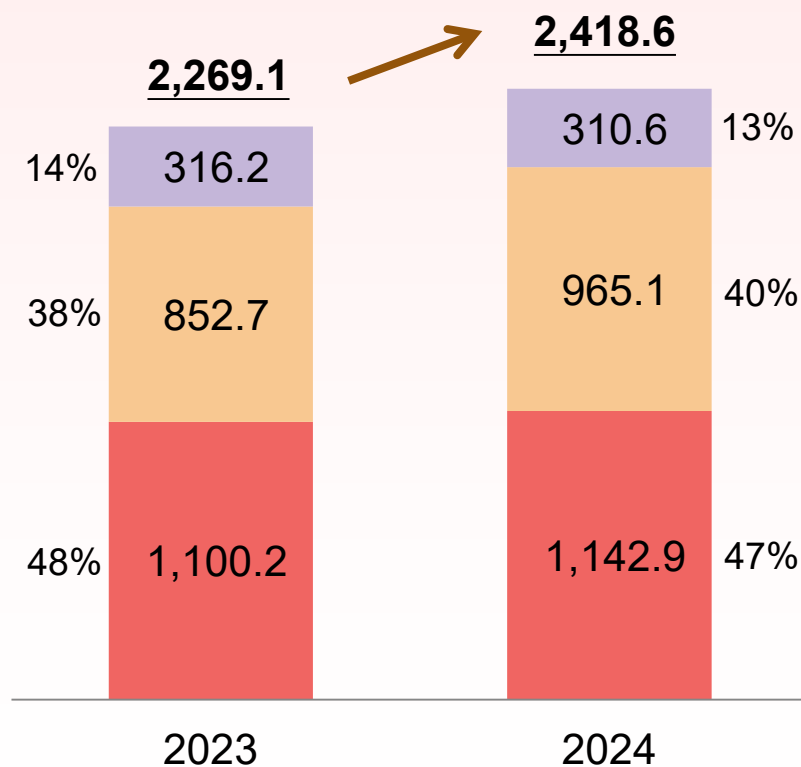
HNCB: loans continue expanding

Loan composition

■ Corporate loans ■ Consumer Loans ■ FC loans

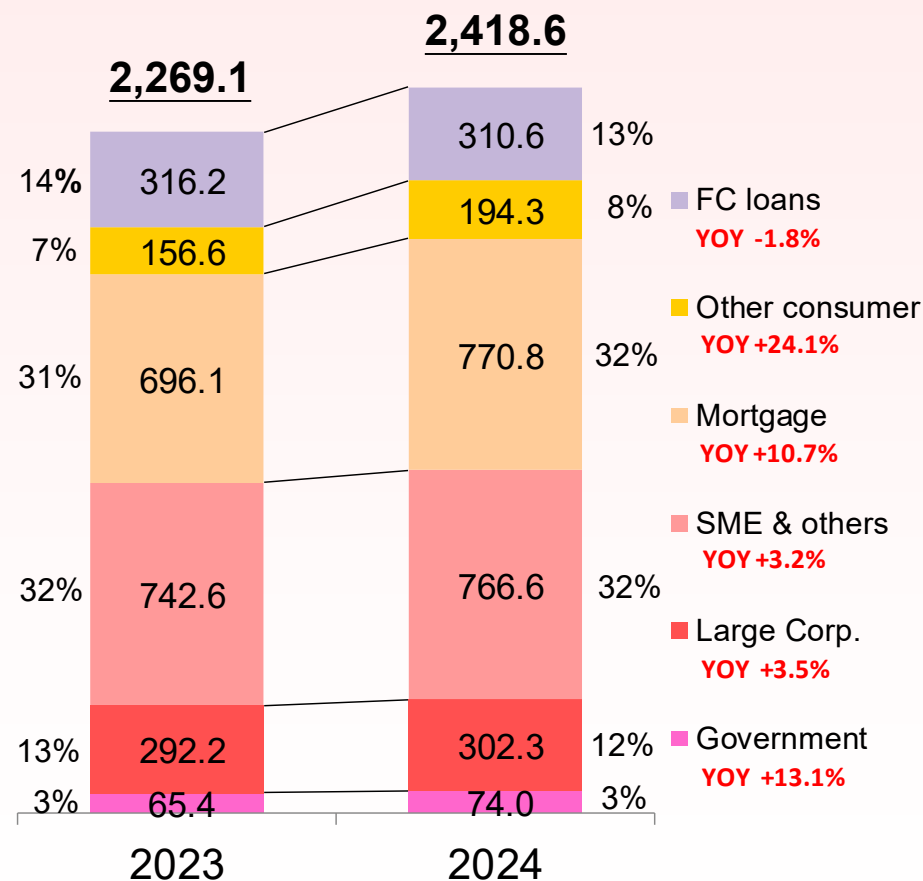
(NT\$bn)

YoY +6.6%



Loans by type

(NT\$bn)

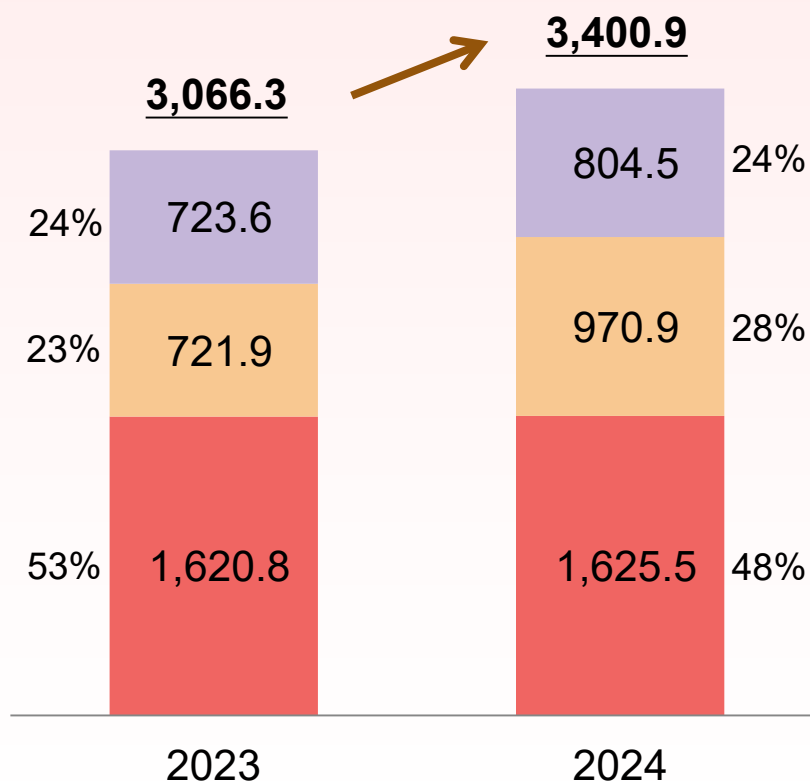


HNCB: Deposit and LDR

Deposit composition

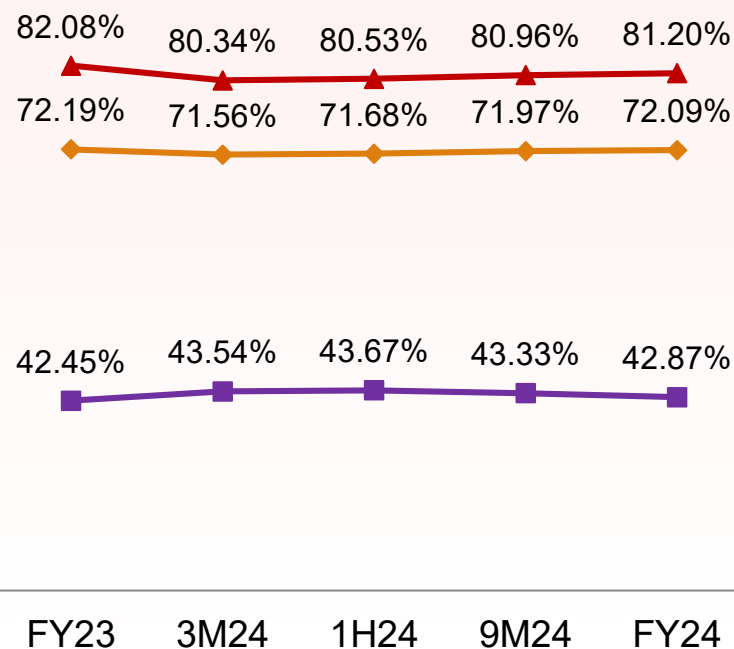
■ NTD demand deposit ■ NTD time deposit ■ FC deposit
(NT\$bn)

YoY +10.9%

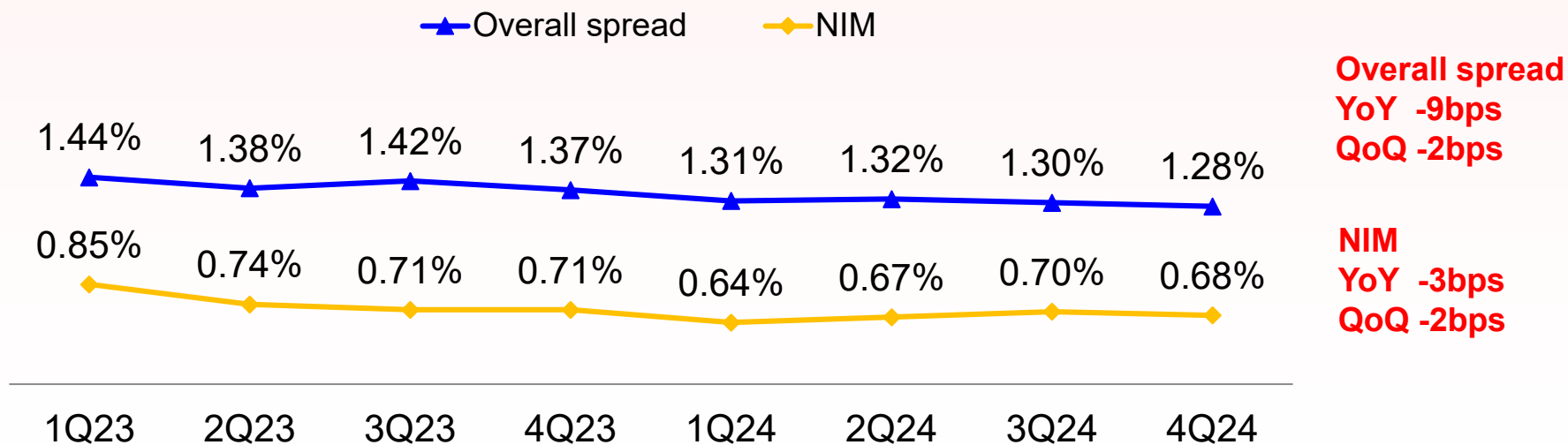
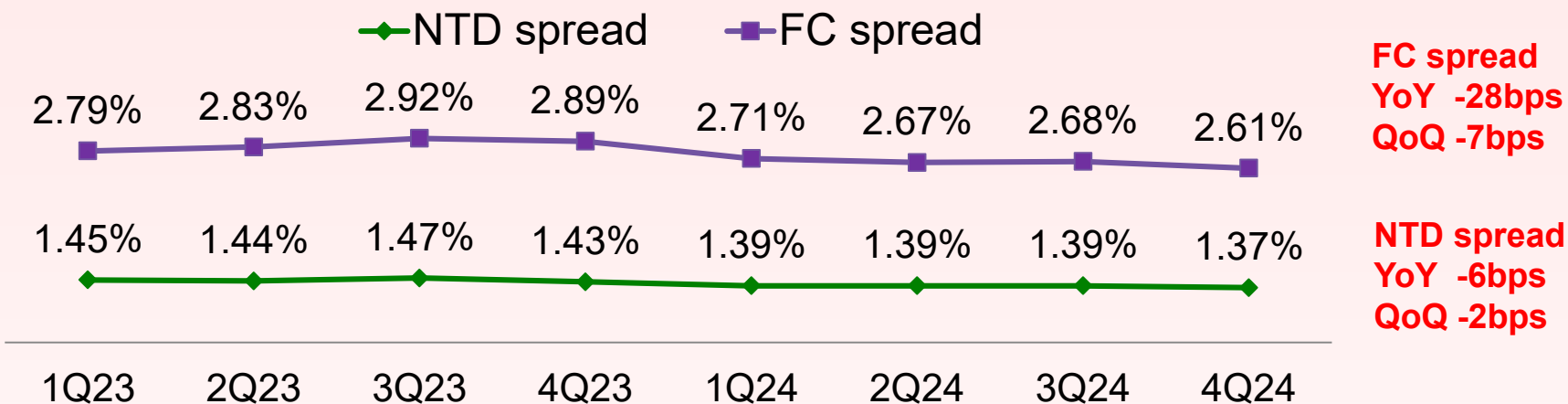


Loan-to-deposit ratio(LDR)

◆ Overall LDR ■ FC LDR ▲ NTD LDR



HNCB: Spreads and NIM



Note : Spread and NIM were based on quarterly average.

HNCB: Cost to income ratio

Operating expense

(NT\$mn)

- Other general admin expenses
- Depreciation and amortization
- Employee Benefits

YoY +7.4%

25,121

26,990

7,653

+14.1%

8,730

1,703

-1.1%

1,685

15,765

+5.1%

16,575

2023

2024

Cost-to-income ratio

(NT\$mn)

- Net revenue
- Operating expense

YoY -1.1 percentage point

48.5%

47.4%

25,121

+7.4%

26,990

51,826

+9.9%

56,982

2023

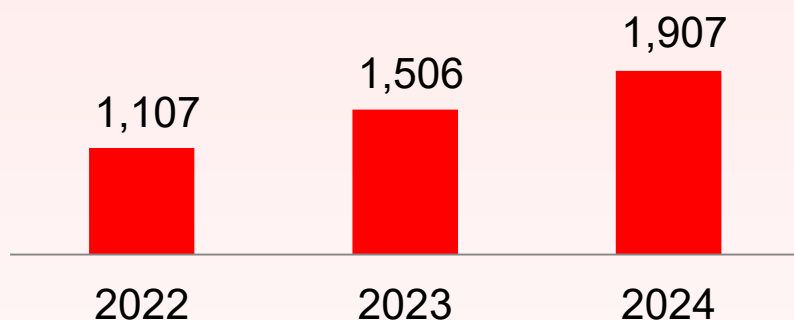
2024

Note : Financial figures were audited based on IFRS.

HNSC: Operating results

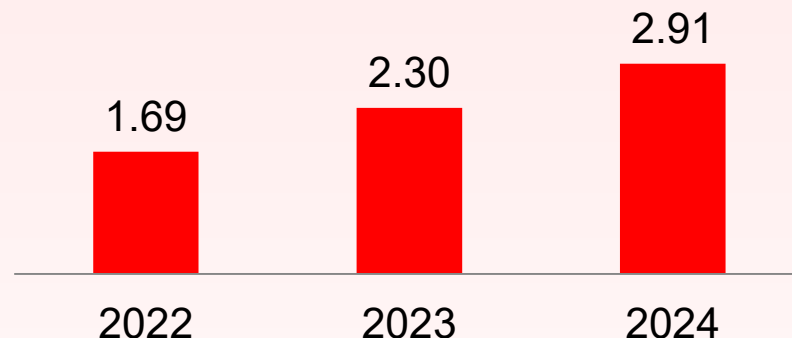
Net profit (after tax)

(NT\$mn)



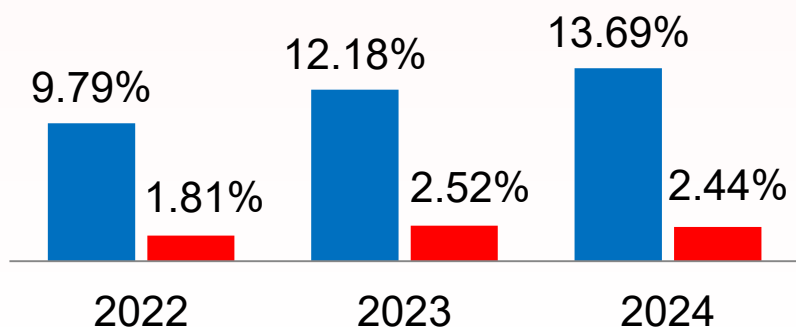
EPS

(NT\$)



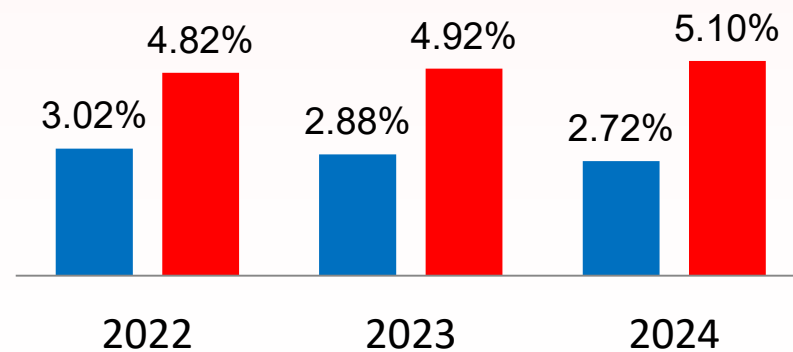
Returns

■ Annualized ROE (after tax) ■ Annualized ROA (after tax)



Market share

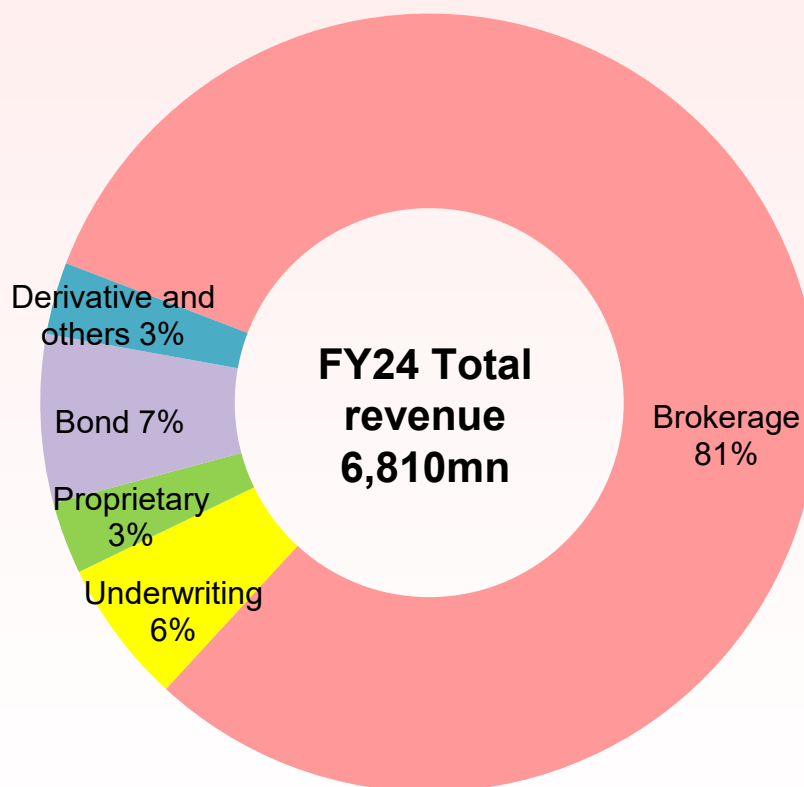
■ Brokerage ■ Lending balance



Note : Financial figures were audited based on IFRS.

HNSC: Operating results

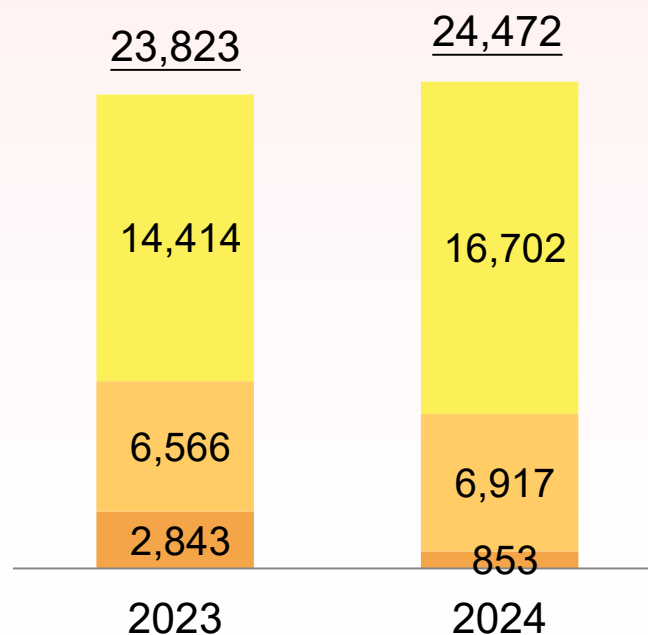
Revenue contribution



Underwriting performance

(NT\$m)

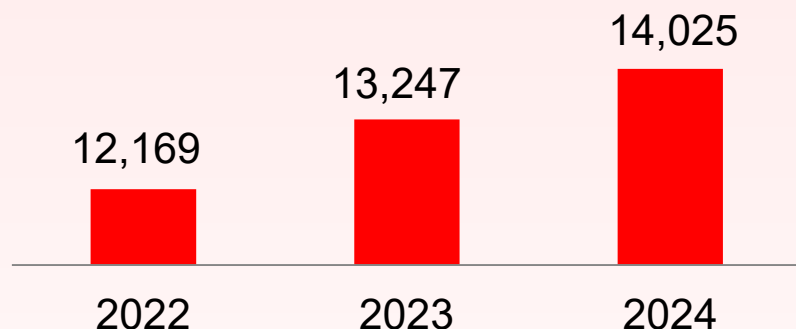
■ Lead IPO ■ Lead SPO ■ Co-lead IPO&SPO



SCIC: Operating results

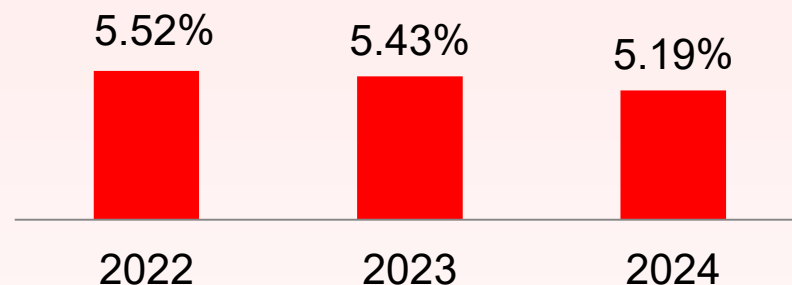
Business metrics

(NT\$m) ■ Written premium revenue



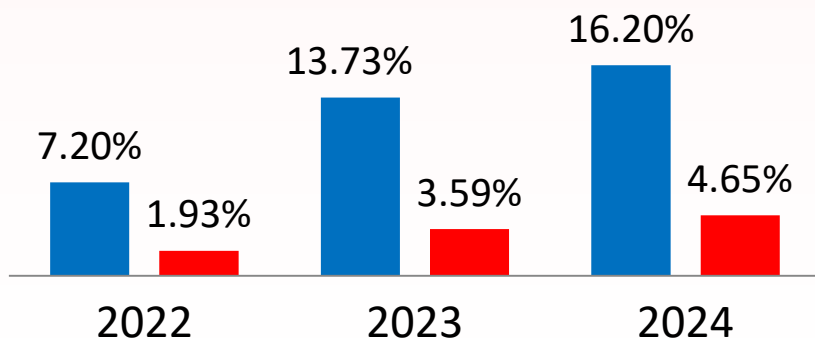
Market share

■ Written premium market share



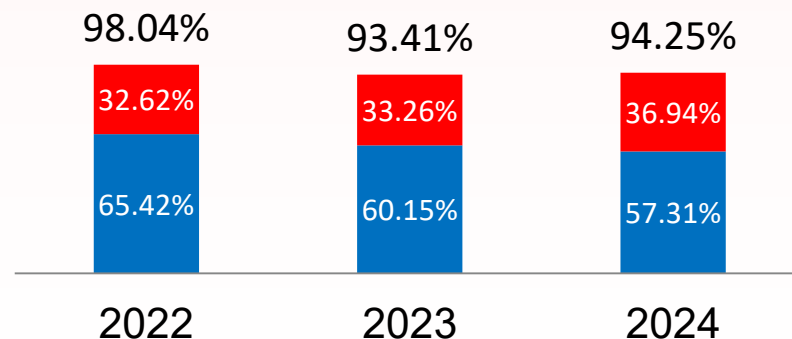
Returns

■ Annualized ROE (after tax) ■ Annualized ROA (after tax)



Net combined ratio

■ Net claim ratio ■ Net expense ratio



Note : Financial figures were audited based on IFRS.



Asset Quality



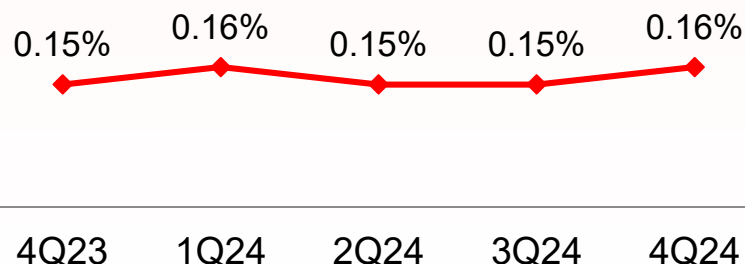
HNCB: Asset quality

Provision

(NT\$m)	2023	2024	YoY
Provision	4,744	5,540	+16.8%
Write-off	3,572	4,025	+12.7%
Recovery	2,579	2,109	-18.2%
Reserve	28,862	30,368	+5.2%

NPL ratio

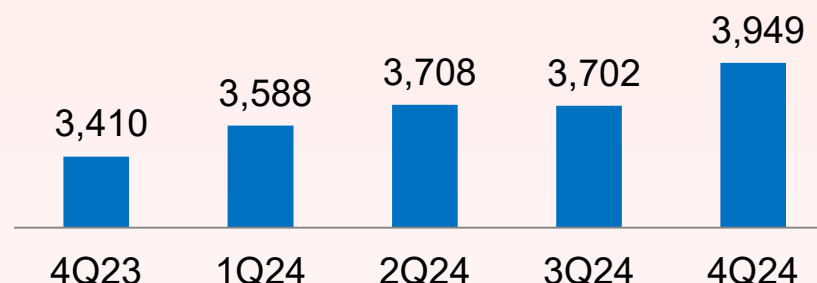
◆ HNCB



NPL

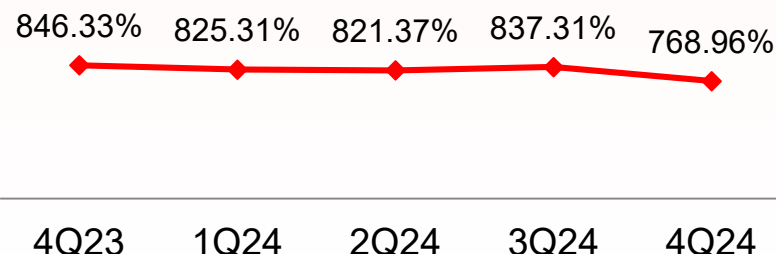
(NT\$m)

YoY +539mn



Coverage ratio

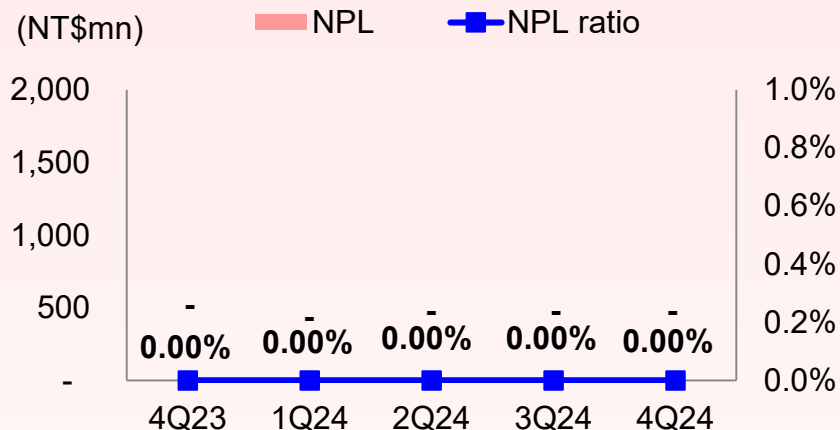
◆ HNCB



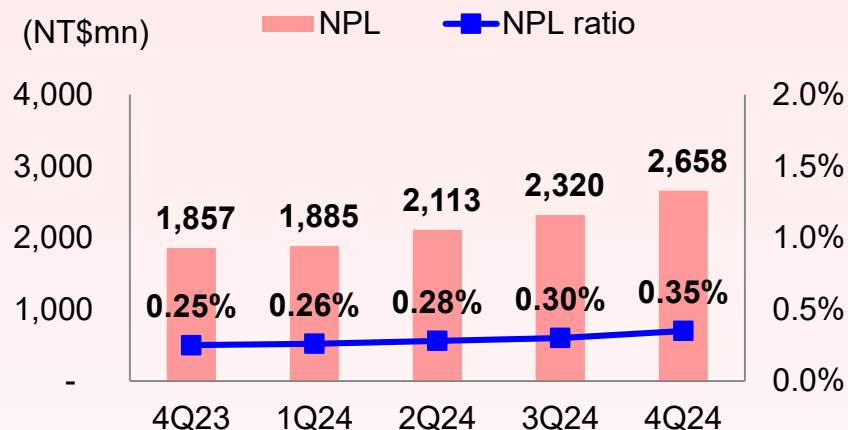
Note : Financial figures were audited based on IFRS.

HNCB: NPL composition

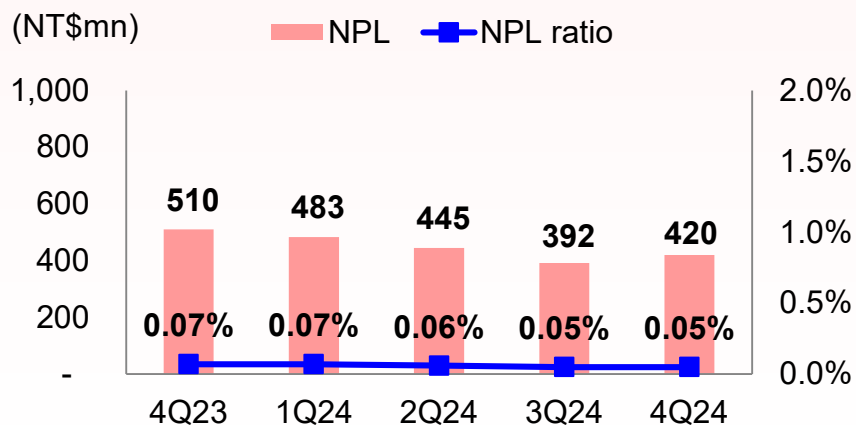
Large Corp NPL ratio



SME NPL ratio

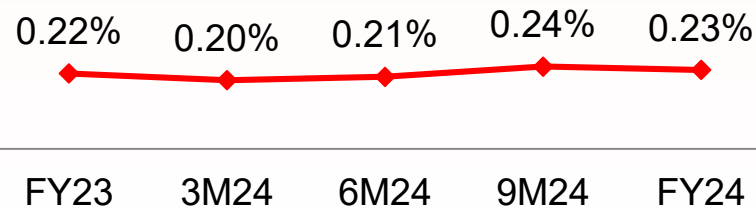


Mortgage NPL ratio



Credit cost ratio (annualized)

Credit cost ratio = Provision / Average loan outstanding





2025 Year Ahead Outlook



2025 Year Ahead Outlook

HNCB

- Continue to seize opportunities from government policies, optimize corporate loan composition, expand potential SME and syndicated loan business; select cases with better credit under full-consideration of risk and profit for profitability improvement and capital efficiency enhancement.
- Acquire new customers in deposits and payroll transfers, deepen customer loyalty, optimize deposit structure and reduce funding costs.
- Deepen customer relationship by classification, strengthen trust and financial products promotion, and thicken fee income of personal finance based on reasonable pricing.
- Construct a professional team recruited from cross-departments to provide high-asset customers with exclusive and comprehensive financial solutions for creating high quality customer experience.
- Create a multi-financial ecosystem, leverage the shopping guide power of APP channels, promote AI applications and empowerment training to improve customer satisfaction and service efficiency.

HNSC

- Continue to upgrade the APP “Hua Nan eDay-Trading 3.0” to optimize sub-brokerage and ETFs relevant functions.
- In underwriting business, continue to take the balance of long-term and short-term gains into consideration, strive for business opportunities and strengthen in-stock position management.
- In proprietary business, adjusts positions ahead according to the trend of macroeconomics, develop diversified trading strategies and contain risks to stabilize profits.

SCIC

- Improve channel efficiency, expand underwriting scale, ramp up the proportion of high-quality business, amplify core business income, and create high-quality growth.
- Accelerate digital transformation, establish a mobile insurance platform, improve operational efficiency and insurance convenience.



Sustainable Development



HNFFHC's Core value – H.E.A.R.T



Sustainalytics ESG risk rating

(0-100, 0=lowest risk)

24.47

MSCI ESG rating

(AAA-CCC,
AAA=the best)

AA

FTSE Russell ESG rating

(0-5, 5=the best)

3.2

Selected as a constituent stock in multiple ESG Indexes, including-

- TIP Taiwan Sustainable index
- TWSE Corporate Governance 100 index
- TWSE Taiwan HC 100 Index
- TWSE RA 99 index

Core Values

Strengthen corporate governance and protect shareholders' rights and interests, implement corporate sustainable development

Goal

Corporate sustainable development and business operations are in harmony

Strategies

- 1.Pay attention to international sustainable development trends
- 2.Plan green financial products
- 3.Respond to society' s expectation for enterprises

Key achievements of sustainable development in 2024

HNFHC

- TCFD report obtained the highest level of BSI "Level-5+: Excellence"
- Won "Sports Contribution Award" of Ministry of Education for 13 consecutive years; won Gold Sponsorship, Long-term Sponsorship, and Promotional Bronze Awards for 8 consecutive years.
- Won the Top prize of the Ministry of Economic Affairs "Buying Power Social Innovation Products and Services Procurement Award".
- Won 2024 TCSA Award of "Sustainability Report Platinum Award" and "Taiwan's Top 100 Sustainable Model Enterprise Award" (Taiwan Sustainable Energy Research Foundation)

HNCB

- Ranked the top 25% of "the Fair Customer Treatment Principles Evaluation Rankings" (FSC)
- Successfully blocked 417 scams in FY24, amounted to NT\$379.6mn
- Won the 6th National Enterprise Environmental Protection Award" of the Ministry of Environment.

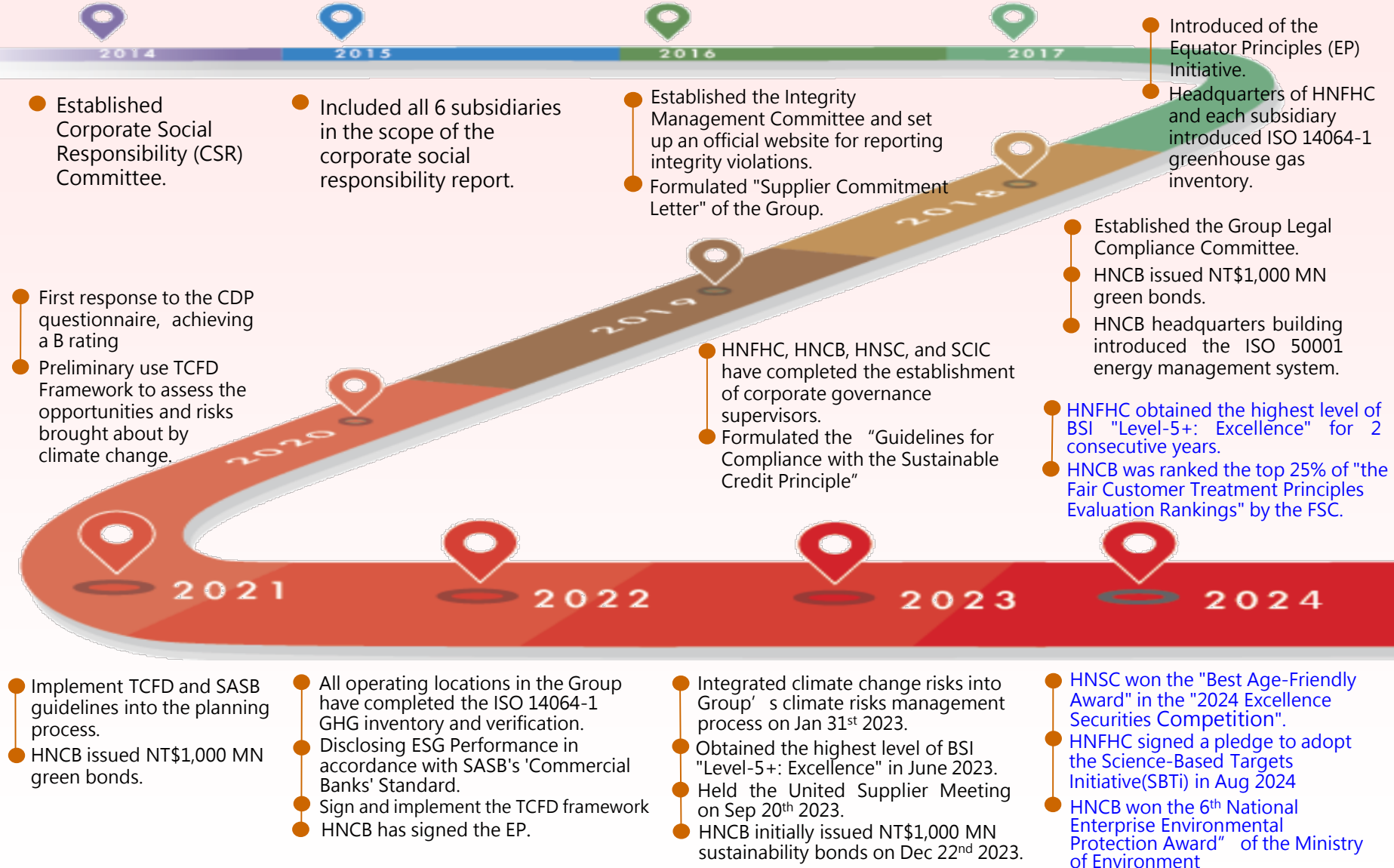
HNSC

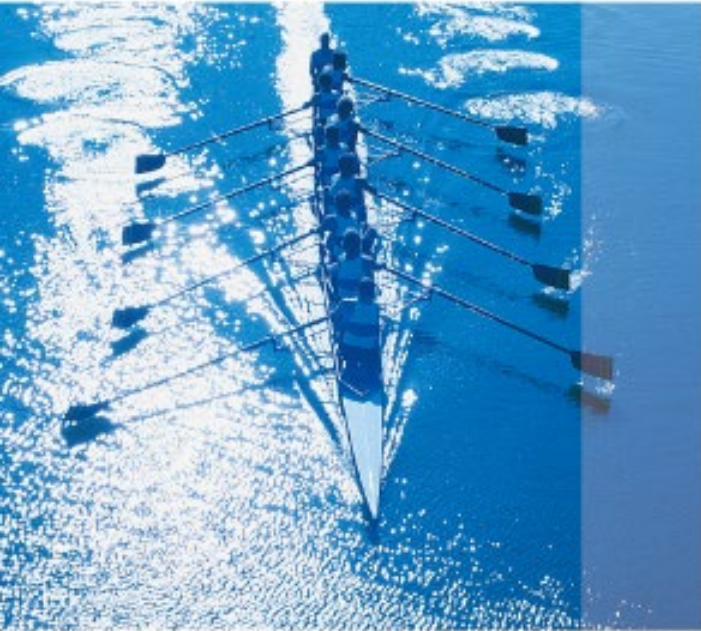
- Won the "Best Age-Friendly Award" in the "2024 Excellence Securities Competition" (Excellence Magazine)
- Won "The Best Elderly-Friendly Award" in the 18th round of "Wealth Management Bank and Securities Evaluation" (Business Today Magazine)

SCIC

- Won the ESG Sustainable Agriculture Insurance Contribution Award (Agricultural Insurance Fund Foundation)
- TCFD report obtained the highest level of BSI "Level-5+: Excellence"

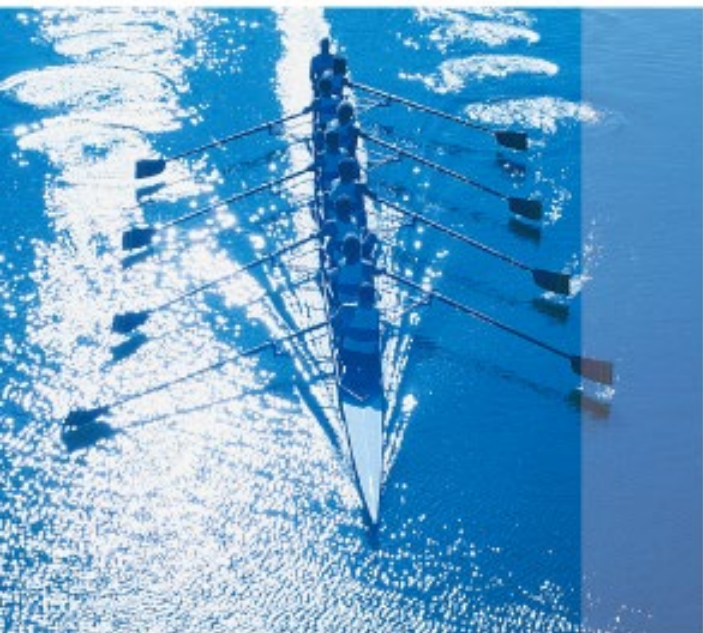
Process of Implementing Sustainability





Q & A





Appendix



HNFHC Condensed Consolidated Income Statements

Expressed in Millions of New Taiwan Dollars, Except Earnings Per Share

	Year (IFRSs)			Quarter (IFRSs)								
	2023	2024	Change (%)	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	Change (%)
Interest Income	87,744	100,823	14.91%	19,776	21,535	22,844	23,589	24,125	25,649	25,593	25,457	-0.53%
Interest Expense	(60,210)	(74,595)	23.89%	(12,277)	(14,760)	(16,043)	(17,130)	(17,919)	(19,080)	(18,914)	(18,682)	-1.23%
Interest Income, Net	27,534	26,228	-4.74%	7,499	6,775	6,801	6,459	6,206	6,569	6,679	6,775	1.44%
Service fee and commission income, net	11,316	15,002	32.57%	2,506	2,662	3,163	2,985	3,818	3,785	3,996	3,403	-14.84%
Income from insurance premiums, net	3,607	4,701	30.33%	1,346	1,040	814	407	1,576	1,176	1,080	869	-19.54%
Gains(losses) on financial assets and liabilities at fair value through profit or loss	12,916	37,380	189.41%	780	8,384	13,330	(9,578)	16,065	7,835	(1,423)	14,903	-
Gains on investment properties	639	692	8.29%	150	123	156	210	120	254	178	139	-21.91%
Realized gains(losses) from sale of fair value through other comprehensive income financial assets	2,045	2,125	3.91%	92	852	1,133	(32)	161	353	1,644	(33)	-
Gains(losses) on derecognition of financial assets at amortized cost	(2)	(16)	-700.00%	(2)	-	-	-	(6)	-	(7)	(3)	57.14%
Foreign exchange gains, net	1,760	(20,091)	-	2,156	(4,733)	(9,657)	13,994	(11,400)	(3,147)	5,751	(11,295)	-
Impairment loss	(31)	(2)	93.55%	(2)	(9)	(4)	(16)	(7)	(3)	-	8	-
Share of the profit or loss of associates and joint ventures	(3)	19	-	(2)	1	4	(6)	(2)	1	3	16	433.33%
Realized gains(losses) of financial assets for overlay approach	(517)	(199)	61.51%	(298)	(216)	173	(176)	(266)	(155)	123	99	-19.51%
Other non-interest income(losses)	203	940	363.05%	45	59	(145)	244	64	31	62	783	1162.90%
Net Income Excluding Interest Income	31,933	40,551	26.99%	6,771	8,163	8,967	8,032	10,123	10,130	11,407	8,889	-22.07%
Net Revenues	59,467	66,779	12.30%	14,270	14,938	15,768	14,491	16,329	16,700	18,086	15,664	-13.39%
Bad-debt expenses	(2,294)	(3,656)	59.37%	(397)	(358)	(314)	(1,225)	(740)	(827)	(1,478)	(612)	-58.59%
Provisions for the insurance reserve	(188)	(536)	185.11%	(451)	(181)	(92)	536	(496)	(81)	(156)	198	-
Operating Expenses	(30,790)	(33,431)	8.58%	(7,355)	(7,684)	(7,878)	(7,873)	(8,048)	(8,388)	(8,511)	(8,483)	-0.33%
Employee Benefits	(19,276)	(20,582)	6.78%	(4,657)	(4,929)	(4,916)	(4,774)	(4,991)	(5,248)	(5,220)	(5,123)	-1.86%
Depreciation and amortization	(2,092)	(2,118)	1.24%	(513)	(519)	(528)	(532)	(527)	(527)	(530)	(534)	0.75%
Other general and administrative expenses	(9,422)	(10,731)	13.89%	(2,185)	(2,236)	(2,434)	(2,567)	(2,530)	(2,613)	(2,761)	(2,826)	2.35%
Consolidated income before income tax from continuing operations	26,195	29,156	11.30%	6,067	6,715	7,484	5,929	7,045	7,403	7,941	6,767	-14.78%
Income Tax Expense	(4,577)	(6,023)	31.59%	(1,067)	(1,209)	(1,098)	(1,203)	(1,416)	(1,817)	(1,301)	(1,489)	14.45%
Consolidated net income	21,618	23,133	7.01%	5,000	5,506	6,386	4,726	5,629	5,586	6,640	5,278	-20.51%
Basic earnings per share	1.57	1.68	7.01%	0.36	0.40	0.47	0.41	0.41	0.41	0.48	0.38	-20.83%
Other comprehensive income	9,414	5,774	-38.67%	3,166	727	(1,881)	7,402	4,015	1,311	3,743	(3,295)	-
Other comprehensive income for the period, net of income tax	31,032	28,907	-6.85%	8,166	6,233	4,505	12,128	9,644	6,897	10,383	1,983	-80.90%
Attributable to :												
Owner of the Company	21,618	23,133	7.01%	5,000	5,506	6,386	4,726	5,629	5,586	6,640	5,278	-20.51%
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
	(Audited)	(Audited)		(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	

Note : The effect of issuance of bonus shares has been considered.

HNFHC Condensed Balance Sheets

Expressed In Millions of New Taiwan Dollars, unless otherwise indicated

	Year(IFRSs)			Quarter (IFRSs)								
	2023	2024	Change (%)	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	Change (%)
Balance Sheets												
Investments accounted for using equity method	251,774	266,127	5.70%	230,365	234,590	239,032	251,774	261,669	253,071	263,832	266,127	0.87%
Total assets	256,821	269,997	5.13%	236,133	240,373	243,483	256,821	267,648	273,427	266,690	269,997	1.24%
Total liabilities	49,011	49,647	1.30%	43,142	49,198	47,803	49,011	50,194	65,448	48,327	49,647	2.73%
Total Stockholders' equity	207,810	220,350	6.03%	192,991	191,175	195,680	207,810	217,454	207,979	218,363	220,350	0.91%
Consolidated Balance Sheets												
Total assets	3,866,128	4,246,262	9.83%	3,676,924	3,729,393	3,795,188	3,866,128	4,152,127	4,172,633	4,193,357	4,246,262	1.26%
Total liabilities	3,658,316	4,025,909	10.05%	3,483,931	3,538,216	3,599,506	3,658,316	3,934,671	3,964,652	3,974,992	4,025,909	1.28%
Total Stockholders' equity												
Parent stockholders' equity	207,810	220,351	6.03%	192,991	191,175	195,680	207,810	217,454	207,979	218,363	220,351	0.91%
Minority Interest	2	2	-	2	2	2	2	2	2	2	2	-
Capital Stock	136,427	137,792	1.00%	136,427	136,427	136,427	136,427	136,427	137,792	137,792	137,792	-
	(Audited)	(Audited)		(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	

HNFHC Condensed Income Statements

Expressed In Millions of New Taiwan Dollars, unless otherwise indicated

	Year(IFRSs)			Quarter (IFRSs)								Change (%)
	2023	2024	Change (%)	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	
Operating Income												
Income from investments accounted for using equity method	22,572	24,898	10.30%	5,141	5,754	6,622	5,055	5,961	6,337	6,968	5,632	-19.17%
Other revenue	43	80	86.05%	(1)	(1)	47	(2)	1	4	77	(2)	-
Operating Expenses	(627)	(665)	6.06%	(138)	(145)	(197)	(147)	(155)	(156)	(202)	(152)	-24.75%
Interest and Other Expenses And Losses	(644)	(757)	17.55%	(152)	(148)	(165)	(179)	(178)	(176)	(203)	(200)	-1.48%
Income before income tax	21,344	23,556	10.36%	4,850	5,460	6,307	4,727	5,629	6,009	6,640	5,278	-20.51%
Income after income tax	21,618	23,133	7.01%	5,000	5,506	6,386	4,726	5,629	5,586	6,641	5,278	-20.52%
Basic earnings per share (before tax)	1.55	1.71	10.32%	0.35	0.40	0.46	0.34	0.41	0.44	0.48	0.38	-20.83%
Basic earnings per share (after tax)	1.57	1.68	7.01%	0.36	0.41	0.46	0.34	0.41	0.41	0.48	0.38	-20.83%
	(Audited)	(Audited)		(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	

Note : The effect of issuance of bonus shares has been considered.

HNFHC Key Financial Ratios(Standalone)

UNIT : %

	Year(IFRSs)			Quarter (IFRSs)								Change
	2023	2024	Change	3M2023	6M2023	9M2023	FY2023	3M2024	6M2024	9M2024	FY2024	
Annualised ROA(after tax)	8.81	8.78	-0.03	8.52	8.86	9.44	8.81	8.60	8.46	9.09	8.78	-0.31
Annualised ROE(after tax)	11.01	10.81	-0.20	10.60	11.18	11.84	11.01	10.60	10.78	11.17	10.81	-0.36
Capital Adequacy Ratio (Consolidated basis) (Note 1)	122.77	122.43	-0.34	126.61	121.95	121.95	122.77	122.77	116.13	116.13	122.43	6.30
Double Leverage Ratio (Note 2)	121.81 (Audited)	121.41 (Audited)	-0.40	120.02 (Reviewed)	123.42 (Audited)	123.00 (Reviewed)	121.81 (Audited)	121.00 (Reviewed)	122.35 (Audited)	121.44 (Reviewed)	121.41 (Audited)	-0.03

Note1 : Revise semiannually.

Note2 : Double Leverage Ratio=Long-term Investment/Stockholders' Equity

HNCB Condensed Income Statements

Expressed In Millions of New Taiwan Dollars, Except Earnings Per Share

	Year(IFRSs)			Quarter (IFRSs)								Change (%)
	2023	2024	Change (%)	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	
Interest Income	86,185	99,107	14.99%	19,472	21,171	22,424	23,118	23,613	25,085	25,434	24,975	-1.80%
Interest Expense	(58,870)	(72,763)	23.60%	(11,998)	(14,451)	(15,683)	(16,738)	(17,492)	(18,639)	(18,448)	(18,184)	-1.43%
Interest Income, Net	27,315	26,344	-3.55%	7,474	6,720	6,741	6,380	6,121	6,446	6,986	6,791	-2.79%
Service fee and commission income, net	9,014	11,863	31.61%	2,187	2,143	2,363	2,321	3,182	2,880	3,127	2,674	-14.49%
Gains(losses) on financial assets and liabilities at fair value through profit or loss	11,407	36,016	215.74%	211	8,059	13,383	(10,246)	15,570	7,457	(2,136)	15,125	-
Realized gains(losses) from sale of fair value through other comprehensive income financial assets	1,759	1,942	10.40%	88	663	1,001	7	142	318	1,476	6	-99.59%
Gains(losses) on derecognition of financial assets at amortized cost	-	(10)	-	-	-	-	-	-	-	(6)	(4)	33.33%
Foreign exchange gains, net	1,795	(20,432)	-	2,195	(4,825)	(9,777)	14,202	(11,591)	(3,221)	5,817	(11,437)	-
Impairment reversal gain (losses) on assets	(18)	(17)	5.56%	(1)	(7)	(4)	(6)	(6)	(4)	(4)	(3)	25.00%
Share of the profit or loss of associates and joint ventures	23	60	160.87%	4	7	8	4	11	12	8	29	262.50%
Other non-interest income, net	531	1,216	129.00%	116	145	(66)	336	129	105	136	846	522.06%
Net revenues other than interest	24,511	30,638	25.00%	4,800	6,185	6,908	6,618	7,437	7,547	8,418	7,236	-14.04%
Net Revenues	51,826	56,982	9.95%	12,274	12,905	13,649	12,998	13,558	13,993	15,404	14,027	-8.94%
Bad-debt expenses	(2,232)	(3,420)	53.23%	(402)	(365)	(300)	(1,165)	(704)	(776)	(1,434)	(506)	-64.71%
Operating Expenses	(25,121)	(26,990)	7.44%	(6,094)	(6,307)	(6,387)	(6,333)	(6,533)	(6,777)	(6,852)	(6,828)	-0.35%
Employee Benefits	(15,765)	(16,575)	5.14%	(3,857)	(4,053)	(3,988)	(3,867)	(4,036)	(4,214)	(4,212)	(4,113)	-2.35%
Depreciation and amortization	(1,703)	(1,685)	-1.06%	(419)	(426)	(430)	(428)	(422)	(422)	(421)	(420)	-0.24%
Other general and administrative expenses	(7,653)	(8,730)	14.07%	(1,818)	(1,828)	(1,969)	(2,038)	(2,075)	(2,141)	(2,219)	(2,295)	3.42%
Income before income tax from continuing operations	24,473	26,572	8.58%	5,778	6,233	6,962	5,500	6,321	6,440	7,118	6,693	-5.97%
Income Tax Expense	(4,421)	(4,968)	12.37%	(1,115)	(1,147)	(1,074)	(1,085)	(1,276)	(1,217)	(1,131)	(1,344)	18.83%
Net income	20,052	21,604	7.74%	4,663	5,086	5,888	4,415	5,045	5,223	5,987	5,349	-10.66%
Basic earnings per share	1.92	2.07	7.81%	0.45	0.49	0.56	0.42	0.48	0.50	0.58	0.51	-12.07%
Other comprehensive income	7,516	4,870	-35.20%	2,387	358	(2,078)	6,849	3,173	982	3,917	(3,202)	-
Total comprehensive income for the period	27,568	26,474	-3.97%	7,050	5,444	3,810	11,264	8,218	6,205	9,904	2,147	-78.32%
	(Audited)	(Audited)		(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	

Note : The effect of issuance of bonus shares has been considered.

HNCB Condensed Balance Sheets

Expressed In Millions of New Taiwan Dollars, unless otherwise indicated

	Year(IFRSs)			Quarter (IFRSs)								
	2023	2024	Change (%)	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	Change (%)
Assets												
Cash and cash equivalents, due from the Central Bank and other banks	282,557	316,120	11.88%	272,743	244,448	276,914	282,557	306,312	274,211	304,315	316,120	3.88%
Financial assets at fair value through profit or loss, net	107,107	146,631	36.90%	92,279	108,374	122,143	107,107	141,337	158,053	151,451	146,631	-3.18%
Financial assets from sale of fair value through other comprehensive income	351,840	343,027	-2.50%	336,756	352,617	350,462	351,840	375,543	365,291	345,493	343,027	-0.71%
Debt instrument investment measured by amortized cost	685,304	834,333	21.75%	723,457	741,845	690,835	685,304	840,957	787,971	779,315	834,333	7.06%
Investments accounted for using equity method	1,519	1,595	5.00%	1,556	1,498	1,536	1,519	1,550	1,553	1,575	1,595	1.27%
Receivables, net	32,067	35,820	11.70%	25,934	31,983	31,542	32,067	32,768	37,563	37,053	35,820	-3.33%
Loans, net	2,243,344	2,391,791	6.62%	2,076,483	2,092,768	2,159,627	2,243,344	2,276,371	2,369,305	2,396,739	2,391,791	-0.21%
Plant, property, and equipment	27,700	30,329	9.49%	29,731	27,134	27,477	27,700	30,406	30,327	30,292	30,329	0.12%
Other assets	31,458	22,656	-27.98%	29,066	31,692	32,857	31,458	29,003	26,905	24,474	22,656	-7.43%
Total Assets	3,762,896	4,122,302	9.55%	3,588,005	3,632,359	3,693,393	3,762,896	4,034,247	4,051,179	4,070,707	4,122,302	1.27%
Liabilities												
Deposits and remittances	3,067,662	3,402,310	10.91%	2,933,950	2,918,648	2,999,801	3,067,662	3,344,375	3,333,732	3,344,093	3,402,310	1.74%
Other liabilities	466,552	479,526	2.78%	444,623	500,102	476,173	466,552	452,972	489,032	488,295	479,526	-1.80%
Total Liabilities	3,534,214	3,881,836	9.84%	3,378,573	3,418,750	3,475,974	3,534,214	3,797,347	3,822,764	3,832,388	3,881,836	1.29%
Stockholders' Equity	228,682	240,466	5.15%	209,432	213,609	217,419	228,682	236,900	228,415	238,319	240,466	0.90%
Total Liabilities and Stockholders' Equity	3,762,896	4,122,302	9.55%	3,588,005	3,632,359	3,693,393	3,762,896	4,034,247	4,051,179	4,070,707	4,122,302	1.27%
	(Audited)	(Audited)		(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	

HNSC Consolidated Income Statements

Expressed In Millions of New Taiwan Dollars, unless otherwise indicated

	Year (IFRSs)			Quarter (IFRSs)								Change (%)
	2023	2024	Change (%)	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	
Operating Revenue												
Commissions and Fees - Brokerage	3,490	4,564	30.77%	672	857	1,048	913	1,039	1,287	1,216	1,022	-15.95%
Security lending income	208	171	-17.79%	51	53	52	52	42	43	45	41	-8.89%
Commissions and Fees - Underwriting	171	124	-27.49%	13	13	116	29	14	11	38	61	60.53%
Commissions and Fees - WM business	4	4	-	1	1	1	1	1	1	1	1	-
Gains (Losses) on sales of securities	321	284	-11.53%	71	91	58	101	112	142	35	(5)	-
Stock affairs agent fees	38	39	2.63%	8	11	10	9	8	11	11	9	-18.18%
Interest Income (Net)	1,114	1,754	57.45%	219	253	304	338	382	424	454	494	8.81%
Dividend Income	298	216	-27.52%	5	168	115	10	26	62	124	4	-96.77%
Gains (Loss) on valuation of securities	21	23	9.52%	27	20	(28)	2	55	(6)	27	(53)	-
Gains (Loss) on Derivative Instruments	(1)	(43)	-4200.00%	(19)	(5)	1	22	(26)	(13)	17	(21)	-
Others	27	47	74.07%	21	7	(12)	11	24	8	21	(6)	-
Operating Revenue	5,691	7,183	26.22%	1,069	1,469	1,665	1,488	1,677	1,970	1,989	1,547	-22.22%
Operating Expenses	(4,268)	(5,241)	22.80%	(868)	(1,053)	(1,179)	(1,168)	(1,201)	(1,369)	(1,376)	(1,295)	-5.89%
Others Non-operating Gains or Loss	363	396	9.09%	69	115	93	86	100	93	110	93	-15.45%
Profit Before Tax	1,786	2,338	30.91%	270	531	579	406	576	694	723	345	-52.28%
Tax Expense	(280)	(431)	53.93%	(50)	(63)	(93)	(74)	(86)	(124)	(118)	(103)	-12.71%
Net Income (Loss)	1,506	1,907	26.63%	220	468	486	332	490	570	605	242	-60.00%
Other Comprehensive Income	959	636	-33.68%	249	85	149	476	525	193	(132)	50	-
Total Comprehensive Income for the year	2,465	2,543	3.16%	469	553	635	808	1,015	763	473	292	-38.27%
EPS	2.30	2.91	26.52%	0.34	0.71	0.74	0.51	0.75	0.87	0.92	0.37	-59.78%
Total Assets	68,238	88,054	29.04%	57,094	66,145	66,218	68,238	82,412	84,574	86,924	88,054	1.30%
Total Liabilities	55,031	73,405	33.39%	45,113	54,381	53,819	55,031	68,190	70,690	72,566	73,405	1.16%
Total Stockholder's Equity	13,207	14,649	10.92%	11,981	11,764	12,399	13,207	14,222	13,884	14,358	14,649	2.03%
	(Audited)	(Audited)		(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	

SCIC Condensed Income Statements

Expressed In Millions of New Taiwan Dollars, unless otherwise indicated

	Year (IFRSs)			Quarter (IFRSs)								Change (%)
	2023	2024	Change (%)	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	
Operating Revenue	10,593	11,197	5.70%	2,492	2,629	2,818	2,654	2,837	2,820	2,847	2,693	-5.41%
Operating Cost	(7,631)	(7,391)	-3.15%	(1,791)	(1,892)	(2,090)	(1,858)	(1,817)	(1,765)	(1,995)	(1,814)	-9.07%
Gross Profit Margin	2,962	3,806	28.49%	701	737	728	796	1,020	1,055	852	879	3.17%
Operating Expense	(1,950)	(2,392)	22.67%	(486)	(466)	(485)	(513)	(580)	(547)	(525)	(740)	40.95%
Operating Net Income (Loss)	1,012	1,414	39.72%	215	271	243	283	440	508	327	139	-57.49%
Nonoperating Gains (Loss)	2	2	-	-	1	(1)	2	-	1	-	1	-
Income (Loss) Before Income Tax from continuing operations	1,014	1,416	39.64%	215	272	242	285	440	509	327	140	-57.19%
Income Tax Benefit (Expense)	(98)	(123)	25.51%	(36)	(35)	3	(30)	(41)	(22)	(32)	(28)	-12.50%
Net Income (Loss)	916	1,293	41.16%	179	237	245	255	399	487	295	112	-62.03%
Other Comprehensive Income	658	225	-65.81%	357	195	(250)	356	234	176	8	(193)	-
Total Comprehensive Income For The Year	1,574	1,518	-3.56%	536	432	(5)	611	633	663	303	(81)	-
EPS	4.58	6.46	41.05%	0.89	1.18	1.23	1.28	1.99	2.43	1.47	0.56	-61.90%
Total Assets	27,016	28,615	5.92%	25,893	26,545	28,230	27,016	27,687	28,604	29,258	28,615	-2.20%
Total Liabilities	19,555	20,110	2.84%	19,470	19,689	21,379	19,555	19,593	20,321	20,671	20,110	-2.71%
Total Stockholder's Equity	7,461	8,505	13.99%	6,423	6,856	6,851	7,461	8,094	8,283	8,587	8,505	-0.95%
	(Audited)	(Audited)		(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	